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5 March 1982 DDI #1898-82

MEMORANDUM FOR THE RECORD

SUBJECT: SIG Meeting

Versailles Summit

4 March 1982, 1100-1200, Rm 305, EOB

CIA Attendees:

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The purpose of the meeting was to provide a read-out on the 27-28 February Preparatory Meeting in Paris, and to lay the groundwork for Summit preparations within the USG. Assistant Secretary Hormats chaired the meeting and provided the bulk of the comments 25X1

I. PROCEDURE

The US delegation obtained more staff time and more political discussion. The latter now is planned for all meals. The political discussions will be informal (stressed).

25X1

B. Papers -- Reagan and other leaders decided at Ottawa that they wanted to deformalize and debureaucratize the Summit. As a result, there will be only one formal paper assigned this year, on technological progress and its impact on growth and employment. This will be drafted by the French Personal Representative, Jacques Attali. Another formal paper arises from Ottawa -- the High-Level Monitoring Group will present a paper on energy. All other papers will be "personal," prepared by the Sherpas; they will be only for discussion and will not include proposed communique language. The deadline for papers is 16 April (see next item).

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Prep Meetings -- The next meeting is 24-25 April, at which there will be a broad, informal discussion of a rough draft of the final communique, which Attali will draft. This will be followed by possibly the final meeting before the Summit, in early May. (Early May was at US insistence; the French proposed late May). The May meeting will focus on ironing out communique language differences and any other problems.

25X1

II. PHILOSOPHY

We must pull our ideas together early and present our suggestions, in a positive way. We want to try to make an impact as the papers are being written; only later, if our ideas are not receiving 25X1 adequate attention, will we present them formally. As usual, we appear to be ahead of other delegations in planning and preparation.

III. TONE

The atmosphere at the prep meeting was somber. The West Europeans appear very pessimistic about their economies and about the impact of unemployment on social and political stability. Privately at least, they recognize that their problems are largely

NSC review completed.

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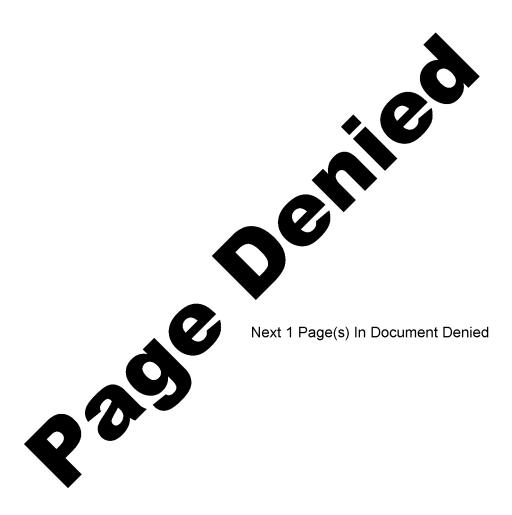
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their own doing, but they also blame US interest rates and exchange rate volatility. Indeed, resentment of high US interest rates permeates all the Summit discussions (trade, energy, North- 25X1 South) and not just economic policy topics. The US will have to be able to respond to West European complaints.

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I,	V	•	AGENDA

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